

# Accounting for Medical Practitioners



*"We recognise the fact that running a medical clinic is very demanding and dealing with public health issues can be very stressful. Apart from providing assistance with the usual compliance issues of GST, BAS, PAYG and superannuation, we'll advise you on the most appropriate tax structure for your business."*

*Lou Krsteuski - Director*

Over the years, Aspire Wealth Group and our team of accountants have mentored dozens of medical practitioners through the various stages of their business life cycle – from start up right through to sale of their medical clinic.

## ***Thinking of Starting Your Own Medical Clinic?***

There are numerous issues to consider when starting or buying into a medical clinic. As a business start-up specialist we can assist you with your branding, business structure, site selection, commercial lease, corporate brochure, marketing and even your website. We have developed a number of tools for new business owners including a comprehensive checklist of start up expenses broken down into categories including leasehold improvements, IT costs, marketing and medical equipment. These figures then automatically feed through to an integrated cash flow budget to help you identify any finance requirements. These forecasts can then tuck into your business plan.

# Accounting for Medical Practitioners

*"We are so much more than just tax Accountants. We offer you strategies to grow your business, your profits and your wealth. Over the past decade medical practitioners have become a real niche within our accounting practice and if you're looking to get the right advice when starting, buying or developing your medical practice or clinic, call us today on (03) 9497 2222."*

*Lou Krstevski - Director*



Suite 4, 210 Lower Heidelberg Rd  
Ivanhoe East VIC 3079

Tel: (03) 9497 2222 Fax: (03) 9497 4477  
Website: [www.aspirewealthgroup.com.au](http://www.aspirewealthgroup.com.au)



We strive to help you 'know your numbers' and that includes understanding the 4 Ways to Grow Your Business. Once you understand the key profit drivers in your business we can talk you through profit improvement strategies. Not only that, we can quantify the profit improvement potential in your business.

Our unique business approach is designed to fast track your business success and the team of medical specialists at Aspire Wealth Group offer GP's, physiotherapists, osteopaths, dentists, optometrists and surgeons a range of accounting, taxation and business coaching services including:

- Start-Up Business Advice
- Advice and Establishment of Your Business Structure
- Advice & Assistance with the Purchase or Sale of your Medical Practice
- Spreadsheets and Tools including a Start Up Expense Checklist and Pricing Calculator
- Tax & Business Registrations including your ABN, TFN, GST, WorkCover etc.
- Preparation of a Business Plan, Cash Flow Forecasts and Profit Projections
- Accounting Software Selection and Training – Bookkeeping, Invoicing, Payroll etc.
- Preparation of Finance Applications for Banking Institutions
- Site Location and Advice Regarding your Commercial Lease
- Preparation and Analysis of Financial Statements
- Bookkeeping and Payroll Services
- Tax Planning Strategies
- Industry Benchmarking and KPI Management
- Marketing Advice including branding, brochures, website and social media strategies
- Advice and Assistance with the Development, Content and Website SEO
- Wealth Creation Strategies, SMSF's and Financial Planning Services
- Vehicle & Equipment Finance (Treatment Tables, Medical Equipment and Clinic Fit Out)
- Monitoring Labour Costs & Advice regarding Employee Relations and Workplace Laws
- Advice regarding Claiming Motor Vehicle Costs
- Business & Risk Insurances
- Business Succession Planning